



## Opposition to the U.S. Senate Confirmation of Saule Omarova as Comptroller of the Currency

**WHEREAS**, every U.S. President, with the exception of one, since 1945 have fought and opposed communism. Beginning with President Harry S. Truman, Dwight D. Eisenhower, John F. Kennedy, Lyndon B. Johnson, Richard Nixon who was a very vocal opponent, Ronald Reagan, who felt Communism was immoral and destructive up to and including Donald Trump; and

**WHEREAS**, President Harry S. Truman, a Democrat, took a strong stand against Communism. WWII had ended, but the Cold War was just beginning. As tensions continued to rise between the U.S. and the Soviet Union, Truman enacted the Truman Doctrine and the Marshall Plan. The Marshall Plan was a multi-billion-dollar plan created to help European countries resist the temptation to take up Communism; and

**WHEREAS**, John F. Kennedy, another Democrat, was the first American president born in the 20th century. The Cold War and the nuclear arms race with the Soviet Union were vital international issues throughout his political career. In his inaugural address stressed the contest between the free world and the communist world, and he pledged that the American people would "pay any price, bear any burden, meet any hardship, support any friend, oppose any foe to assure the survival and success of liberty."

**WHEREAS**, before becoming President, Ronald Reagan was well-known for being a strong opponent of Communism. According to the Miller Center, Reagan "regarded Communism as an immoral and destructive ideology and believed that the Soviet Union was bent on world domination." He went as far as to call the Soviet Union an "evil empire." Reagan went even further to communicate that "the West won't contain Communism; it will transcend Communism."

**WHEREAS**, Ms. Omarova is a "Communist" who graduated from "MOSCOW" State University in 1989 on the Lenin Personal Academic Scholarship. Ms. Omarova wants to eliminate the banks she's being appointed to regulate and further; and

**WHEREAS**, thirty years later she still believes the Soviet economic system is superior and that the U.S. banking system should be remade in the Gosbank's Soviet Union image; and

**WHEREAS**, according to the Wall Street Journal, "Ms. Omarova thinks asset prices, pay scales, capital and credit should be dictated by the federal government. In two papers, she has advocated expanding the Federal Reserve's mandate to include the price levels of "systemically important financial assets" as well as worker wages."; and

**WHEREAS**, Sources informed the Wall Street Journal that President Biden nominated Ms. Omarova over the objection of his own Treasury Secretary Janet Yellen to whom Ms. Omarova would report; and

**THEREFORE, BE IT RESOLVED**, That the Beaufort County Republican Party (BCRP) urge Senator Tim Scott and Senator Lindsey Graham to vehemently oppose the confirmation of Ms. Saule Omarova as the Comptroller of the Currency and seek the assistance of as many democrats as possible to send a strong message to President Biden!

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Chair, BCRP